

Wildwood Lot Owners Association

Balance Sheet

As of October 31, 2023

	<u>Oct 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	155,225.40
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	354,582.69
Total Callaway Bank - Check	<u>357,097.05</u>
Callaway Bank - Savings 5420	32,613.97
Total Checking/Savings	<u>544,936.42</u>
Accounts Receivable	
Uncollectable A/R	50,950.38
Account Receivable	
Monitor Fines	81,720.00
Assessments	99,031.72
Current Assessments	5,831.98
Wildwood Services	33,571.66
Account Receivable - Other	42,993.27
Total Account Receivable	<u>263,148.63</u>
Total Accounts Receivable	314,099.01
Other Current Assets	
1400 · Lots For Sale	38,586.96
1499 · Undeposited Funds	-100.00
Total Other Current Assets	<u>38,486.96</u>
Total Current Assets	897,522.39
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	770,690.74
Dam	303,249.00
Equipment	571,539.24
Vehicles	147,896.69
Accumulated Depreciation	-1,336,617.95
Total Fixed Assets	<u>847,829.22</u>
Other Assets	
Petty Cash	642.85
Total Other Assets	<u>642.85</u>
TOTAL ASSETS	<u><u>1,745,994.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	15,994.82
Total Accounts Payable	<u>15,994.82</u>
Other Current Liabilities	
2200 · Sales Tax Payable	257.70
Total Other Current Liabilities	<u>257.70</u>
Total Current Liabilities	16,252.52
Long Term Liabilities	
NP-Callaway Bank 7153	144,899.02

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Accrual Basis

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	<u>Oct 31, 23</u>
Total Long Term Liabilities	144,899.02
Total Liabilities	161,151.54
Equity	
Accrual to Cash - Accts Payable	-4,485.94
Accrual to Cash Accts Rec	256,351.16
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	100,538.35
Total Equity	1,584,842.92
TOTAL LIABILITIES & EQUITY	<u>1,745,994.46</u>

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Accrual Basis

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Profit & Loss

January through October 2023

	<u>Jan - Oct 23</u>
Ordinary Income/Expense	
Income	
Late Penalty	4,250.00
7059 · Returned Check Charges	20.00
0215 · Survey Service	19,925.00
0500 · Park Permits	111,945.68
0600 · Fine Income	46,215.00
0620 · Finance Charges	20,168.43
0930 · Propane Service	6,980.27
1000 · Recreation Lots	26,272.45
1600 · Storage Units	7,933.00
4000 · Services to Lot Owners	68,119.18
5000 · Store and Concessions Income	91,871.62
6000 · Assessments	635,267.56
7000 · Sales	168,342.58
Total Income	<u>1,207,310.77</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	3,166.52
4060 · Service to Lot Owners	21,325.86
5050 · Store and Concessions Cost	84,165.81
Total COGS	<u>108,658.19</u>
Gross Profit	1,098,652.58
Expense	
0235 · Advertising	713.00
0110 · Bad Debt Expense	6,781.46
6190 · Employee Meetings	955.04
0350 · Social Activity	6,430.12
0700 · Auto & Vehicle Expense	14,470.41
3600 · Security	1,345.25
6100 · Bank Charges	283.21
6150 · Depreciation Expense	67,834.78
6170 · Copy Machine Rental	4,841.18
6180 · Insurance	185,819.55
6200 · Interest Expense	5,717.32
6230 · Licenses and Permits	2,309.09
6250 · Postage and Delivery	2,542.76
6270 · Professional Fees	32,421.99
6300 · Repairs & Maintenance	140,303.75
6400 · Utilities	61,480.14
6500 · Supplies	56,070.14
6560 · Payroll Expenses	326,931.06
6800 · Taxes	2,774.00
6900 · Travel Expense	4,098.06

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Accrual Basis

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Profit & Loss

January through October 2023

	<u>Jan - Oct 23</u>
7050 · Lot Sales	446.50
8500 · Pool Expenses	<u>6,401.05</u>
Total Expense	930,969.86
Net Ordinary Income	167,682.72
Other Income/Expense	
Other Income	
Other Income	2,540.72
0900 · Discounts	2,721.50
5200 · Accrual to Cash Income	-68,698.12
9000 · Interest Income	<u>365.82</u>
Total Other Income	-63,070.08
Other Expense	
Other Expenses	1.00
0155 · Collection Agency	3,581.31
5100 · Accrual to Cash COGS	<u>491.98</u>
Total Other Expense	4,074.29
Net Other income	-67,144.37
Net Income	<u><u>100,538.35</u></u>