

Wildwood Lot Owners Association

Balance Sheet

As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	125,082.14
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	522,299.41
Total Callaway Bank - Check	524,919.90
Callaway Bank - Savings 5420	33,502.83
Total Checking/Savings	683,504.87
Accounts Receivable	
Uncollectable A/R	59,134.15
Account Receivable	
Monitor Fines	47,960.00
Assessments	76,473.67
Current Assessments	7,647.97
Wildwood Services	32,135.65
Account Receivable - Other	24,588.60
Total Account Receivable	188,805.89
Total Accounts Receivable	247,940.04
Other Current Assets	
1400 · Lots For Sale	22,604.82
1499 · Undeposited Funds	100.00
Total Other Current Assets	22,704.82
Total Current Assets	954,149.73
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	573,369.87
Dam	303,249.00
Equipment	667,879.44
Vehicles	179,815.18
Accumulated Depreciation	-1,310,037.01
Total Fixed Assets	805,347.98
Other Assets	
Petty Cash	276.85
Total Other Assets	276.85
TOTAL ASSETS	1,759,774.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5,601.93
Total Accounts Payable	5,601.93
Other Current Liabilities	
2200 · Sales Tax Payable	2,199.06
Total Other Current Liabilities	2,199.06
Total Current Liabilities	7,800.99
Long Term Liabilities	
NP-Callaway Bank 7153	173,074.96

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	<u>Sep 30, 22</u>
Total Long Term Liabilities	<u>173,074.96</u>
Total Liabilities	180,875.95
Equity	
Accrual to Cash - Accts Payable	19,344.58
Accrual to Cash Accts Rec	230,773.12
1110 - Retained Earnings	1,144,261.52
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>107,313.39</u>
Total Equity	<u>1,578,898.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,759,774.56</u></u>

Wildwood Lot Owners Association
Profit & Loss
 January through September 2022

	Jan - Sep 22
Ordinary Income/Expense	
Income	
Late Penalty	4,325.73
7059 · Returned Check Charges	25.32
0200 · Laundry	1,260.75
0205 · Whooter Subscription	12.00
0215 · Survey Service	18,685.00
0220 · Whooter Advertisement	146.00
0500 · Park Permits	92,813.94
0600 · Fine Income	43,120.00
0620 · Finance Charges	19,752.86
0630 · Late Fee	50.00
0930 · Propane Service	5,526.96
1000 · Recreation Lots	34,192.45
1600 · Storage Units	8,291.13
4000 · Services to Lot Owners	76,274.01
5000 · Store and Concessions Income	92,526.79
6000 · Assessments	917,622.42
7000 · Sales	127,347.74
7049 · Clubhouse Fee	200.00
Total Income	1,442,173.10
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	3,548.75
4060 · Service to Lot Owners	59,002.07
5050 · Store and Concessions Cost	76,417.98
Total COGS	138,968.80
Gross Profit	1,303,204.30
Expense	
0235 · Advertising	426.00
0110 · Bad Debt Expense	389,639.08
0350 · Social Activity	2,135.98
0700 · Auto & Vehicle Expense	15,704.56
3600 · Security	1,510.67
6100 · Bank Charges	8,603.19
6150 · Depreciation Expense	34,618.33
6170 · Copy Machine Rental	3,605.30
6180 · Insurance	90,927.20
6200 · Interest Expense	5,771.26
6230 · Licenses and Permits	2,210.11
6250 · Postage and Delivery	3,850.19
6270 · Professional Fees	25,015.80
6300 · Repairs & Maintenance	138,925.52
6400 · Utilities	53,750.06
6500 · Supplies	45,233.48
6560 · Payroll Expenses	315,230.89

Wildwood Lot Owners Association
Profit & Loss
January through September 2022

	Jan - Sep 22
6900 · Travel Expense	4,022.91
7050 · Lot Sales	-1,535.44
8000 · Fees	100.00
8500 · Pool Expenses	19,490.91
Total Expense	1,159,236.00
Net Ordinary Income	143,968.30
Other Income/Expense	
Other Income	
Other Income	13,487.20
0650 · Gain or Loss on Sale of Assets	20,000.00
0900 · Discounts	142.96
5200 · Accrual to Cash Income	198,061.23
9000 · Interest Income	1,143.75
Total Other Income	232,835.14
Other Expense	
Other Expenses	1.00
0155 · Collection Agency	580.01
5100 · Accrual to Cash COGS	11,296.95
Total Other Expense	11,877.96
Net Other Income	220,957.18
Net Income	364,925.48