

## Wildwood Lot Owners Association

## Balance Sheet

As of April 30, 2023

	<u>Apr 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	151,778.10
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	<u>703,870.56</u>
Total Callaway Bank - Check	706,384.92
Callaway Bank - Savings 5420	
Callaway Bank - Savings 5420 - Other	<u>33,206.54</u>
Total Callaway Bank - Savings 5420	<u>33,206.54</u>
Total Checking/Savings	891,369.56
Accounts Receivable	
Uncollectable A/R	57,404.51
Account Receivable	
Monitor Fines	47,960.00
Assessments	139,656.70
Current Assessments	7,227.50
Notes Receivable	-5,280.00
Wildwood Services	32,907.75
Account Receivable - Other	<u>37,849.02</u>
Total Account Receivable	<u>260,320.97</u>
Total Accounts Receivable	317,725.48
Other Current Assets	
1400 - Lots For Sale	<u>22,604.82</u>
Total Other Current Assets	<u>22,604.82</u>
Total Current Assets	1,231,699.86
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	758,181.74
Dam	303,249.00
Equipment	564,439.68
Vehicles	135,396.69
Accumulated Depreciation	<u>-1,291,172.33</u>
Total Fixed Assets	861,166.28
Other Assets	
Petty Cash	<u>642.85</u>
Total Other Assets	<u>642.85</u>
<b>TOTAL ASSETS</b>	<b><u>2,093,508.99</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	<u>9,817.03</u>
Total Accounts Payable	9,817.03
Other Current Liabilities	
2200 - Sales Tax Payable	<u>1,152.58</u>
Total Other Current Liabilities	<u>1,152.58</u>
Total Current Liabilities	10,969.61
Long Term Liabilities	

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Accrual Basis

Wildwood Lot Owners Association

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As of April 30, 2023

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	<u>Apr 30, 23</u>
NP-Callaway Bank 7153	158,676.83
Total Long Term Liabilities	158,676.83
Total Liabilities	169,646.44
Equity	
Accrual to Cash - Accts Payable	-5,564.48
Accrual to Cash Accts Rec	355,763.63
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	341,224.05
Total Equity	1,923,862.55
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,093,508.99</u></b>

## Wildwood Lot Owners Association

## Profit &amp; Loss

05/09/23

January through April 2023

Accrual Basis

	<u>Jan - Apr 23</u>
Ordinary Income/Expense	
Income	
Late Penalty	4,225.00
7059 · Returned Check Charges	20.00
0215 · Survey Service	5,975.00
0500 · Park Permits	44,548.19
0600 · Fine Income	4,620.00
0620 · Finance Charges	10,068.35
0930 · Propane Service	3,402.50
1000 · Recreation Lots	2,269.00
1600 · Storage Units	3,133.00
4000 · Services to Lot Owners	16,611.09
5000 · Store and Concessions Income	22,349.94
6000 · Assessments	631,360.80
7000 · Sales	67,663.71
Total Income	<u>816,246.58</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	1,272.58
4060 · Service to Lot Owners	3,776.33
5050 · Store and Concessions Cost	21,682.07
Total COGS	<u>26,730.98</u>
Gross Profit	789,515.60
Expense	
0110 · Bad Debt Expense	192.64
6190 · Employee Meetings	920.00
0350 · Social Activity	2,469.05
3600 · Security	52.13
6100 · Bank Charges	39.90
6150 · Depreciation Expense	22,389.16
6170 · Copy Machine Rental	2,439.97
6180 · Insurance	24,367.00
6200 · Interest Expense	2,155.10
6230 · Licenses and Permits	1,925.00
6250 · Postage and Delivery	315.33
6270 · Professional Fees	11,446.99
6300 · Repairs & Maintenance	53,646.52
6400 · Utilities	25,452.92
6500 · Supplies	15,669.16
6560 · Payroll Expenses	112,928.00
6800 · Taxes	2,774.00
6900 · Travel Expense	1,292.46
7050 · Lot Sales	-29.90
8500 · Pool Expenses	<u>217.73</u>

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Accrual Basis

# Wildwood Lot Owners Association

## Profit & Loss

January through April 2023

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	<u>Jan - Apr 23</u>
Total Expense	280,663.16
Net Ordinary Income	508,852.44
Other Income/Expense	
Other Income	
Other Income	191.10
0900 · Discounts	67.52
5200 · Accrual to Cash Income	-168,110.59
9000 · Interest Income	125.93
Total Other Income	-167,726.04
Other Expense	
0155 · Collection Agency	488.91
5100 · Accrual to Cash COGS	-586.56
Total Other Expense	-97.65
Net Other Income	-167,628.39
Net Income	<u><u>341,224.05</u></u>