

Wildwood Lot Owners Association
Balance Sheet
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Callaway Bank - Check	2,514.36
Park Council Savings	544,915.79
Callaway Bank - Check - Other	_____
Total Callaway Bank - Check	547,430.15
C.I.M.R. Central Bank	155,297.94
Callaway Bank - Savings 5420	58,021.65
Total Checking/Savings	760,749.74
Accounts Receivable	48,663.94
Uncollectable A/R	_____
Account Receivable	81,970.00
Monitor Fines	215,844.47
Assessments	6,624.38
Current Assessments	27,721.52
Wildwood Services	50,411.34
Account Receivable - Other	_____
Total Account Receivable	382,571.71
Total Accounts Receivable	431,235.65
Other Current Assets	
Pending CC Deposits	95.48
1400 - Lots For Sale	38,586.96
Total Other Current Assets	38,682.44
Total Current Assets	1,230,667.83
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	780,640.74
Dam	303,249.00
Equipment	586,830.74
Vehicles	147,896.69
Accumulated Depreciation	-1,342,637.06
Total Fixed Assets	867,051.61
Other Assets	
Petty Cash	1,093.85
Total Other Assets	1,093.85
TOTAL ASSETS	2,098,813.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	11,598.98
Other Current Liabilities	233.33
Total Current Liabilities	11,832.31
Long Term Liabilities	131,409.19
Total Liabilities	143,241.50
Equity	
Accrual to Cash - Accts Payable	-11,598.98
Accrual to Cash - Accts Rcvb	431,235.65
1110 - Retained Earnings	1,179,023.31
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	279,705.81
Total Equity	1,955,571.79
TOTAL LIABILITIES & EQUITY	2,098,813.29

Wildwood Lot Owners Association
Profit & Loss
 January through April 2024

	<u>Jan - Apr 24</u>
Ordinary Income/Expense	
Income	
Late Penalty	5,025.00
7059 · Returned Check Charges	25.00
0215 · Survey Service	6,615.00
0500 · Park Permits	47,147.15
0600 · Fine Income	1,950.00
0620 · Finance Charges	27,889.84
0930 · Propane Service	3,499.00
1000 · Recreation Lots	16,415.00
1600 · Storage Units	4,080.00
4000 · Services to Lot Owners	22,192.86
5000 · Store and Concessions Income	12,607.76
6000 · Assessments	648,869.06
7000 · Sales	21,073.00
Total Income	<u>817,388.67</u>
Cost of Goods Sold	
0550 · Park Permit Expense	794.53
0960 · Propane Cost	3,226.05
4060 · Service to Lot Owners	11,859.82
5050 · Store and Concessions Cost	13,032.37
Total COGS	<u>28,912.77</u>
Gross Profit	<u>788,475.90</u>
Expense	
0110 · Bad Debt Expense	1,057.67
6190 · Employee Meetings	1,450.00
0350 · Social Activity	435.32
0700 · Auto & Vehicle Expense	4,000.53
6100 · Bank Charges	363.57
6170 · Copy Machine Rental	1,242.80
6180 · Insurance	10,918.00
6200 · Interest Expense	-1,013.00
6230 · Licenses and Permits	612.00
6250 · Postage and Delivery	927.83
6270 · Professional Fees	23,670.00
6300 · Repairs & Maintenance	40,140.15
6400 · Utilities	28,617.08
6500 · Supplies	29,103.48
6560 · Payroll Expenses	133,525.45
6900 · Travel Expense	1,171.50
8500 · Pool Expenses	4,668.13
Total Expense	<u>280,890.51</u>
Net Ordinary Income	<u>507,585.39</u>
Other Income/Expense	

2:07 PM

05/09/24

Accrual Basis

Wildwood Lot Owners Association
Profit & Loss
January through April 2024

	<u>Jan - Apr 24</u>
Other Income	
Other Income	368.52
0900 · Discounts	57.62
5200 · Accrual to Cash Income	<u>-228,155.14</u>
Total Other Income	-227,729.00
Other Expense	
Returned Payment by Bank	0.00
Other Expenses	7.27
0155 · Collection Agency	586.31
5100 · Accrual to Cash COGS	<u>-443.00</u>
Total Other Expense	150.58
Net Other Income	<u>-227,879.58</u>
Net Income	<u><u>279,705.81</u></u>