

Wildwood Lot Owners Association
Profit & Loss
January through April 2021

	Jan - Apr 21
Ordinary Income/Expense	
Income	
Late Penalty	1,087.12
7059 - Returned Check Charges	25.00
0200 - Laundry	711.00
0215 - Survey Service	10,775.00
0500 - Park Permits	47,465.80
0600 - Fine Income	3,915.00
0620 - Finance Charges	871.20
0930 - Propane Service	609.00
1000 - Recreation Lots	11,990.00
1600 - Storage Units	3,689.00
4000 - Services to Lot Owners	36,247.31
5000 - Store and Concessions Income	26,978.10
6000 - Assessments and Fees	533,479.13
7000 - Sales	64,665.50
Total Income	742,508.16
Cost of Goods Sold	
0550 - Park Permit Expense	0.00
0960 - Propane Cost	291.40
4060 - Service to Lot Owners	2,792.61
5050 - Store and Concessions Cost	24,910.28
Total COGS	27,994.29
Gross Profit	714,513.87
Expense	
Employee Benefits	729.10
0110 - Bad Debt Expense	-100.75
0350 - Social Activity	150.97
0700 - Auto & Vehicle Expense	1,120.32
6100 - Bank Charges	11,700.05
6150 - Depreciation Expense	9,278.61
6170 - Copy Machine Rental	2,115.52
6180 - Insurance	25,357.26
6200 - Interest Expense	383.26
6230 - Licenses and Permits	1,765.25
6250 - Postage and Delivery	607.12
6270 - Professional Fees	18,119.60
6300 - Repairs & Maintenance	15,662.37
6400 - Utilities	22,230.40
6500 - Supplies	43,936.44
6560 - Payroll Expenses	69,077.89
6900 - Travel Expense	370.61
8000 - Fees	974.05
Total Expense	223,478.07

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Net Ordinary Income	491,035.80
Other Income/Expense	
Other Income	
Deposits	1.09
Other Income	18.00
0900 - Discounts	93.83
9000 - Interest Income	24.47
Total Other Income	137.39
Other Expense	
99999 - Ask Accountant	1,213.51
Other Expenses	2.68
0155 - Collection Agency	4,312.75
Total Other Expense	5,528.94
Net Other Income	-5,391.55
Net Income	<u>485,644.25</u>