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Wildwood Lot Owners Association

Profit & Loss

January through August 2021

09/10/21

Cash Basis

	<u>Jan - Aug 21</u>
Ordinary Income/Expense	
Income	
Late Penalty	2,159.74
Park Council Fundraising	1,280.00
7059 · Returned Check Charges	25.00
0200 · Laundry	1,775.30
0215 · Survey Service	19,955.00
0220 · Whooter Advertisement	5.00
0500 · Park Permits	95,233.80
0600 · Fine Income	13,370.00
0620 · Finance Charges	3,243.61
0930 · Propane Service	748.00
1000 · Recreation Lots	33,818.06
1300 · Auctions	182.24
1600 · Storage Units	7,164.00
4000 · Services to Lot Owners	80,005.46
5000 · Store and Concessions Income	93,412.45
6000 · Assessments and Fees	573,793.52
7000 · Sales	125,805.50
Total Income	<u>1,051,976.68</u>
Cost of Goods Sold	
0550 · Park Permit Expense	-11.20
0960 · Propane Cost	361.39
4060 · Service to Lot Owners	26,925.32
5050 · Store and Concessions Cost	74,445.96
Total COGS	<u>101,721.47</u>
Gross Profit	950,255.21
Expense	
0235 · Advertising	289.00
0110 · Bad Debt Expense	4,406.69
6190 · Employee Meetings	729.10
0350 · Social Activity	1,444.97
0700 · Auto & Vehicle Expense	12,169.44
Park Council Expenses	1,027.32
3600 · Security	5,258.27
6100 · Bank Charges	18,543.19
6150 · Depreciation Expense	24,742.96
6170 · Copy Machine Rental	3,173.28
6180 · Insurance	49,756.89
6200 · Interest Expense	3,581.87

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	<u>Jan - Aug 21</u>
6230 · Licenses and Permits	1,770.25
6250 · Postage and Delivery	1,575.31
6270 · Professional Fees	11,330.00
6300 · Repairs & Maintenance	97,358.43
6400 · Utilities	44,205.94
6500 · Supplies	35,415.82
6560 · Payroll Expenses	170,478.62
6900 · Travel Expense	1,664.21
8000 · Fees	6,086.19
8060 · Advertisement	110.00
8500 · Pool Expenses	12,137.66
Total Expense	<u>507,255.41</u>
Net Ordinary Income	442,999.80
Other Income/Expense	
Other Income	
Other Income	266.00
0900 · Discounts	191.54
5200 · Accrual to Cash Income	-140,837.86
9000 · Interest Income	55.89
Total Other Income	<u>-140,324.43</u>
Other Expense	
99999 · Ask Accountant	4,023.56
Other Expenses	2.68
0155 · Collection Agency	5,750.67
5100 · Accrual to Cash COGS	14,582.23
Total Other Expense	<u>24,359.14</u>
Net Other Income	<u>-164,683.57</u>
Net Income	<u><u>278,316.23</u></u>

Wildwood Lot Owners Association

Balance Sheet

As of August 31, 2021

09/10/21

Accrual Basis

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	95,157.76
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	852,630.66
Total Callaway Bank - Check	855,251.15
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	47,857.61
Total Checking/Savings	998,266.52
Accounts Receivable	
Uncollectable A/R	287,733.73
Account Receivable	
Assessments	137,092.34
Current Assessments	38,066.45
Notes Receivable	2,318.99
Wildwood Services	15,840.01
Account Receivable - Other	37,558.43
Total Account Receivable	230,876.22
Total Accounts Receivable	518,609.95
Other Current Assets	
1400 · Lots For Sale	19,581.69
Total Other Current Assets	19,581.69
Total Current Assets	1,536,458.16
Fixed Assets	
Pool	354,021.50
Buildings and Improvements	317,259.64
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,310.18
Accumulated Depreciation	-1,251,674.96
Total Fixed Assets	466,734.47
Other Assets	
Petty Cash	626.85
Total Other Assets	626.85
TOTAL ASSETS	2,003,819.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	26,137.15
Total Accounts Payable	26,137.15
Other Current Liabilities	
2100 · Payroll Liabilities	474.00

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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of August 31, 2021

	Aug 31, 21
2200 · Sales Tax Payable	1,703.36
Total Other Current Liabilities	2,177.36
Total Current Liabilities	28,314.51
Long Term Liabilities	
NP-Callaway Bank 7153	191,812.80
Notes Payable	13,815.00
Total Long Term Liabilities	205,627.80
Total Liabilities	233,942.31
Equity	
Accrual to Cash - Accts Payable	11,607.65
Accrual to Cash Accts Rec	528,127.90
1110 · Retained Earnings	858,456.85
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	294,478.77
Total Equity	1,769,877.17
TOTAL LIABILITIES & EQUITY	2,003,819.48
