

Wildwood Lot Owners Association

Balance Sheet

03/12/20

As of February 29, 2020

Accrual Basis

Feb 29, 20

ASSETS

Current Assets

Checking/Savings

C.I.M.R. Central Bank	84,388.84
Callaway Bank - Check	
Park Council Savings	2,790.81
Callaway Bank - Check - Other	445,410.28

Total Callaway Bank - Check 448,201.09

Callaway Bank - Savings 5420

Savings-Infrastructure	10,000.00
Callaway Bank - Savings 5420 - Other	23,457.61

Total Callaway Bank - Savings 5420 33,457.61

Total Checking/Savings 566,047.54

Accounts Receivable

Uncollectable A/R	423,593.51
Account Receivable	
Assessments	274,762.97
Current Assessments	48,261.62
Notes Receivable	4,116.12
Wildwood Services	-184.86
Account Receivable - Other	21,351.68

Total Account Receivable 348,307.53

Total Accounts Receivable 771,901.04

Other Current Assets

1400 · Lots For Sale	19,306.46
1499 · Undeposited Funds	8,882.90

Total Other Current Assets 28,189.36

Total Current Assets 1,366,137.94

Fixed Assets

Buildings and Improvements	262,645.12
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,815.18
Accumulated Depreciation	-1,163,984.30

Total Fixed Assets 146,294.11

Other Assets

Petty Cash	206.85
------------	--------

Total Other Assets 206.85

TOTAL ASSETS 1,512,638.90

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
2000 · Accounts Payable	11,061.13

Total Accounts Payable 11,061.13

Other Current Liabilities

2100 · Payroll Liabilities	474.00
----------------------------	--------

9:21 AM

03/12/20

Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of February 29, 2020

	Feb 29, 20
2200 · Sales Tax Payable	110.88
Total Other Current Liabilities	584.88
Total Current Liabilities	11,646.01
Long Term Liabilities	
Notes Payable	24,097.34
Total Long Term Liabilities	24,097.34
Total Liabilities	35,743.35
Equity	
Accrual to Cash - Accts Payable	-2,997.27
Accrual to Cash Accts Rec	501,051.62
1110 · Retained Earnings	242,361.24
3000 · Opening Bal Equity	371,480.91
Net Income	365,279.05
Total Equity	1,477,175.55
TOTAL LIABILITIES & EQUITY	1,512,918.90