

Wildwood Lot Owners Association
Profit & Loss
January 2024

	<u>Jan 24</u>
Ordinary Income/Expense	
Income	
Late Penalty	75.00
7059 · Returned Check Charges	25.00
0500 · Park Permits	6,612.01
0600 · Fine Income	225.00
0620 · Finance Charges	905.46
0930 · Propane Service	904.00
1000 · Recreation Lots	2,250.00
1600 · Storage Units	580.00
4000 · Services to Lot Owners	2,580.00
5000 · Store and Concessions Income	1,270.50
6000 · Assessments	349,806.46
7000 · Sales	0.00
Total Income	<u>365,233.43</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	493.60
4060 · Service to Lot Owners	152.37
5050 · Store and Concessions Cost	1,583.36
Total COGS	<u>2,229.33</u>
Gross Profit	363,004.10
Expense	
0110 · Bad Debt Expense	720.00
0350 · Social Activity	124.62
0700 · Auto & Vehicle Expense	1,357.13
6100 · Bank Charges	254.22
6200 · Interest Expense	460.94
6230 · Licenses and Permits	300.00
6250 · Postage and Delivery	910.99
6270 · Professional Fees	2,745.00
6300 · Repairs & Maintenance	12,220.24
6400 · Utilities	6,921.24
6500 · Supplies	1,367.36
6560 · Payroll Expenses	29,229.47
6900 · Travel Expense	311.55
Total Expense	<u>56,922.76</u>
Net Ordinary Income	306,081.34
Other Income/Expense	
Other Income	
Other Income	25.00
0900 · Discounts	21.12
Total Other Income	<u>46.12</u>
Other Expense	

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Cash Basis

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	<u>Jan 24</u>
Other Expenses	0.50
0155 - Collection Agency	<u>29.00</u>
Total Other Expense	<u>29.50</u>
Net Other Income	<u>16.62</u>
Net Income	<u><u>306,097.96</u></u>

Wildwood Lot Owners Association

Balance Sheet

As of January 31, 2024

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	<u>499,793.10</u>
Total Callaway Bank - Check	502,307.46
C.I.M.R. Central Bank	155,297.94
Callaway Bank - Savings 5420	
Callaway Bank - Savings 5420 - Ot...	<u>32,313.97</u>
Total Callaway Bank - Savings 5420	32,313.97
Total Checking/Savings	689,919.37
Accounts Receivable	
Uncollectable A/R	50,950.38
Account Receivable	
Monitor Fines	81,720.00
Assessments	399,579.45
Current Assessments	6,348.92
Wildwood Services	34,049.65
Account Receivable - Other	<u>46,948.40</u>
Total Account Receivable	568,646.42
Total Accounts Receivable	619,596.80
Other Current Assets	
Pending CC Deposits	76.80
1400 - Lots For Sale	38,586.96
1499 - Undeposited Funds	<u>603.65</u>
Total Other Current Assets	39,267.41
Total Current Assets	1,348,783.58
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	780,640.74
Dam	303,249.00
Equipment	586,830.74
Vehicles	147,896.69
Accumulated Depreciation	<u>-1,342,637.06</u>
Total Fixed Assets	867,051.61
Other Assets	
Petty Cash	<u>1,093.85</u>
Total Other Assets	1,093.85
TOTAL ASSETS	<u><u>2,216,929.04</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	<u>23,076.07</u>
Total Accounts Payable	23,076.07
Other Current Liabilities	
AFLAC - Employee Funded	54.90
2200 - Sales Tax Payable	<u>42.29</u>
Total Other Current Liabilities	97.19

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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of January 31, 2024

	<u>Jan 31, 24</u>
Total Current Liabilities	23,173.26
Long Term Liabilities	
NP-Callaway Bank 7153	<u>137,478.71</u>
Total Long Term Liabilities	<u>137,478.71</u>
Total Liabilities	160,651.97
Equity	
Accrual to Cash - Accts Payable	-11,155.98
Accrual to Cash Accts Rec	203,080.51
1110 - Retained Earnings	1,182,396.66
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>604,749.88</u>
Total Equity	<u>2,056,277.07</u>
TOTAL LIABILITIES & EQUITY	<u>2,216,929.04</u>