

## Wildwood Lot Owners Association

## Balance Sheet

As of September 30, 2021

10/06/21

Accrual Basis

	Sep 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
C.I.M.R. Central Bank	95,160.57
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	853,233.47
<b>Total Callaway Bank - Check</b>	<b>855,853.96</b>
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
<b>Total Callaway Bank - Savings 5420</b>	<b>47,857.61</b>
<b>Total Checking/Savings</b>	<b>998,872.14</b>
<b>Accounts Receivable</b>	
Uncollectable A/R	282,397.85
Account Receivable	
Assessments	133,255.53
Current Assessments	37,508.37
Notes Receivable	2,373.99
Wildwood Services	21,510.01
Account Receivable - Other	37,062.26
<b>Total Account Receivable</b>	<b>231,710.16</b>
<b>Total Accounts Receivable</b>	<b>514,108.01</b>
<b>Other Current Assets</b>	
1400 · Lots For Sale	19,581.69
1499 · Undeposited Funds	265.00
<b>Total Other Current Assets</b>	<b>19,846.69</b>
<b>Total Current Assets</b>	<b>1,532,826.84</b>
<b>Fixed Assets</b>	
Pool	354,021.50
Buildings and Improvements	317,259.64
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,310.18
Accumulated Depreciation	-1,251,674.96
<b>Total Fixed Assets</b>	<b>466,734.47</b>
<b>Other Assets</b>	
Petty Cash	476.85
<b>Total Other Assets</b>	<b>476.85</b>
<b>TOTAL ASSETS</b>	<b>2,000,038.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	41,699.28
<b>Total Accounts Payable</b>	<b>41,699.28</b>
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	474.00

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	Sep 30, 21
2200 · Sales Tax Payable	2,368.50
Total Other Current Liabilities	2,842.50
Total Current Liabilities	44,541.78
Long Term Liabilities	
NP-Callaway Bank 7153	191,129.19
Notes Payable	13,222.96
Total Long Term Liabilities	204,352.15
Total Liabilities	248,893.93
Equity	
Accrual to Cash - Accts Payable	26,137.15
Accrual to Cash Accts Rec	518,609.95
1110 · Retained Earnings	858,456.85
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	270,734.28
Total Equity	1,751,144.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,000,038.16</b>

## Wildwood Lot Owners Association

## Profit &amp; Loss

10/06/21

January through September 2021

Cash Basis

	<u>Jan - Sep 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Late Penalty	2,284.19
Park Council Fundraising	1,280.00
7059 · Returned Check Charges	25.00
0200 · Laundry	1,960.30
0215 · Survey Service	24,035.00
0220 · Whooter Advertisement	5.00
0500 · Park Permits	103,320.24
0600 · Fine Income	14,820.00
0620 · Finance Charges	3,799.74
0930 · Propane Service	1,068.00
1000 · Recreation Lots	34,336.06
1300 · Auctions	182.24
1600 · Storage Units	8,084.00
4000 · Services to Lot Owners	92,593.50
5000 · Store and Concessions Income	106,646.68
6000 · Assessments and Fees	585,044.68
7000 · Sales	164,085.50
<b>Total Income</b>	<u>1,143,570.13</u>
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	-11.20
0960 · Propane Cost	2,084.13
4060 · Service to Lot Owners	31,163.41
5050 · Store and Concessions Cost	84,649.72
<b>Total COGS</b>	<u>117,886.06</u>
<b>Gross Profit</b>	1,025,684.07
<b>Expense</b>	
0235 · Advertising	289.00
0110 · Bad Debt Expense	4,406.69
6190 · Employee Meetings	729.10
0350 · Social Activity	2,044.97
0700 · Auto & Vehicle Expense	12,169.44
Park Council Expenses	1,027.32
3600 · Security	5,258.27
6100 · Bank Charges	19,874.21
6150 · Depreciation Expense	24,742.96
6170 · Copy Machine Rental	3,173.28
6180 · Insurance	49,225.89
6200 · Interest Expense	4,464.79

## Wildwood Lot Owners Association

## Profit &amp; Loss

10/06/21

January through September 2021

Cash Basis

	<u>Jan - Sep 21</u>
6230 · Licenses and Permits	1,770.25
6250 · Postage and Delivery	1,897.14
6270 · Professional Fees	12,707.00
6300 · Repairs & Maintenance	128,624.90
6400 · Utilities	49,468.39
6500 · Supplies	40,771.36
6560 · Payroll Expenses	200,986.35
6900 · Travel Expense	2,080.29
8000 · Fees	5,400.19
8060 · Advertisement	110.00
8500 · Pool Expenses	12,235.95
<b>Total Expense</b>	<u>583,457.74</u>
<b>Net Ordinary Income</b>	442,226.33
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	492.30
0900 · Discounts	200.54
5200 · Accrual to Cash Income	-131,319.91
9000 · Interest Income	63.70
<b>Total Other Income</b>	<u>-130,563.37</u>
<b>Other Expense</b>	
99999 · Ask Accountant	-6,644.64
Other Expenses	2.68
0155 · Collection Agency	5,750.67
5100 · Accrual to Cash COGS	29,111.73
<b>Total Other Expense</b>	<u>28,220.44</u>
<b>Net Other Income</b>	<u>-158,783.81</u>
<b>Net Income</b>	<u><u>283,442.52</u></u>