

Wildwood Lot Owners Association
Profit & Loss
 January through March 2021

	Jan - Mar 21
Ordinary Income/Expense	
Income	
Late Penalty	3,601.00
7059 - Returned Check Charges	25.00
0200 - Laundry	476.00
0215 - Survey Service	8,390.00
0500 - Park Permits	32,880.19
0600 - Fine Income	900.00
0620 - Finance Charges	5,683.40
0930 - Propane Service	609.00
1000 - Recreation Lots	9,282.00
1600 - Storage Units	2,565.00
4000 - Services to Lot Owners	20,853.25
5000 - Store and Concessions Income	16,933.86
6000 - Assessments and Fees	587,041.86
7000 - Sales	45,280.00
Total Income	734,520.56
Cost of Goods Sold	
0550 - Park Permit Expense	0.00
4060 - Service to Lot Owners	0.00
5050 - Store and Concessions Cost	14,151.54
Total COGS	14,151.54
Gross Profit	720,369.02
Expense	
Employee Benefits	729.10
0110 - Bad Debt Expense	-620.33
0350 - Social Activity	150.97
0700 - Auto & Vehicle Expense	44.75
6100 - Bank Charges	6,732.47
6170 - Copy Machine Rental	1,057.76
6180 - Insurance	1,762.81
6200 - Interest Expense	299.97
6230 - Licenses and Permits	1,712.25
6250 - Postage and Delivery	553.53
6270 - Professional Fees	14,713.12
6300 - Repairs & Maintenance	8,861.58
6400 - Utilities	20,956.85
6500 - Supplies	31,130.62
6560 - Payroll Expenses	46,285.90
6900 - Travel Expense	269.25
8000 - Fees	50.00
Total Expense	134,690.60
Net Ordinary Income	585,678.42

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Other Income/Expense	
Other Income	
Deposits	0.00
Other Income	11.00
0900 - Discounts	75.46
9000 - Interest Income	16.90
Total Other Income	<u>103.36</u>
Other Expense	
99999 - Ask Accountant	2,171.79
0155 - Collection Agency	4,213.25
Total Other Expense	<u>6,385.04</u>
Net Other Income	<u>-6,281.68</u>
Net Income	<u><u>579,396.74</u></u>